



Liontrust Corporate Services Pte. Ltd. (Reg No. 201218612C)  
112 Robinson Road, #02-01 L•Suites, Singapore 068902. Tel: (65) 6533 0606 Fax: (65) 6533 0627

## **BRITISH VIRGIN ISLANDS CORPORATE INFORMATION**

The BVI Business Companies Act (No 16 of 2004) is the principal statute for the regulations of BVI companies. BVI BC is by far the most popular offshore legal entity because of the administrative ease, flexibility and exemption from tax.

### ***Time Frame***

We will take about 1-2 working days to incorporate a company. Shelf Companies are available upon request.

### ***Name Restrictions***

The following are examples of Restricted word or phrase: "Assurance", "Bank", "Building Society", "Chamber of Commerce", "Chartered", "Cooperative", "Imperial", "Municipal", "Royal", "Trust" or any word conveying a similar meaning, as well as any name suggesting the patronage of the British Royalty, British, BVI or any other government or its department.

### ***Suffix of Limited Liability Company***

"Limited", "Corporation" or "Incorporated"; the words "Societe Anonyme" or "Sociedad Anonima"; the abbreviation "Ltd", "Corp", "Inc" or "S.A."; or such other word or words, or abbreviations thereof.

### ***Share Issue***

Standard BVI company is authorized to issue a maximum of 50,000 ordinary shares of a single class with a par value of US\$1.00 each. However, the shares may be in any currency, with or without par value.

### ***Director/ Shareholder***

The minimum number of director and shareholder is one each. They may be individuals or corporations of any nationality. A copy of the Register of Directors and Register of Members must be kept at the Registered Office. Information of the Beneficial Owners, Directors and Shareholders are not accessible to the public.

### ***Accounts***

There are no accounting and audit requirements. However, under The BVI Mutual Legal Assistance (Tax Matters) (Amendment) Act, 2012, Companies are required to retain records and underlying documentation for a period of at last five years from the date of transaction. The records and underlying documentation must be sufficient to explain the company's transactions and enable the financial position of the company to be determined with reasonable accuracy.



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### ***Taxation***

No taxes.

### ***Registered Office***

A company must have a registered office and licensed registered agent in the BVI.

### ***Disclaimer***

*This is only for informational purposes and does not constitute, nor should it be construed as, legal advice or a legal opinion on BVI laws.*